



Universal Corporation Environmental Policy

Universal has a fundamental responsibility to its stakeholders to achieve high standards of environmental performance to support sustainable operations. Understanding our global environmental risks and opportunities is critical to maintaining commitments to the communities in which we operate. Universal recognizes three primary environmental risks throughout our global footprint: water usage, waste generation, and greenhouse gas emissions. We identified these primary environmental risks by conducting a stakeholder review to understand our critical environmental impacts.

To uphold our business and stakeholder commitments, Universal will comply with all environmental laws and regulations in the locations in which we operate. Environmental compliance is a cornerstone of being and remaining a responsible corporate citizen. Numerous environmental laws and regulations have been enacted around the world regarding the protection of the environment by reducing, eliminating, or restricting the discharge or release of contaminants or pollutants into the air, water, and soil, and to address climate change impacts. Universal's policy is to adhere to all applicable environmental laws and regulations.

Universal will continue to monitor and manage its identified environmental impacts sustainably and responsibly. We will continue to manage water in a sustainable and responsible way. We will continue to reduce waste and reuse or recycle when operationally feasible. We will continue to improve efficiencies and work towards using renewable fuels in our operations and supply chain. Finally, we will also promote forestation and the use of sustainably sourced wood in our operations and our supply chain. These actions will be a part of our efforts to address climate change and manage our climate change risks.

To continue to achieve a high standard of environmental performance, Universal will engage various stakeholders and continuously review our operations. We will continue to assess our impacts and implement best management practices in the locations in which we operate. We will also raise employee awareness regarding these environmental impacts and implement this policy with our suppliers.

Due to our differing operating environments, our local teams shall develop policies and programs suitable for the local operating environment, commit organizational resources and educate our workforce to adhere to applicable laws, Universal's Code of Conduct and other compliance policies, and this Environmental Policy. This policy will be regularly reviewed by Universal Corporation's Nominating and Corporate Governance Committee and amended as needed.